

---

**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)**Number:** 405/2021**Relates to:**  
 Equity Market  
 Equity Derivatives Market  
 Commodity Derivatives Market  
 Currency Derivatives Market  
 Interest Rate Derivatives Market  
 Bond Market  
 Bond ETP Market**Date:** 13 September 2021**SUBJECT:** TREATMENT OF NORTHAM PLATINUM LTD (NHM) CORPORATE ACTION - NAME CHANGE 15 SEPTEMBER 2021 (EX-DATE)**Name and Surname:** Matthias Kempgen**Designation:** Chief Operating Officer – JSE Clear

---

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

**“13. Corporate Events**

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalisation issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

### Name Change

With regard to this corporate action, the following adjustments will be made on **15 September 2021 (Ex-date)**. **Northam Platinum Ltd (NHM)** will be changing its Equity code, ISIN code and Long name. As a result of the corporate action all **NHM** contracts will be converted to **NPH** and all **NPH** contracts will be linked to ISIN code **ZAE000298253**.

The Name Change will result in the following adjustment, for every **1 Northam Platinum Ltd (NHM)** held; shareholders will receive **1 Northam Platinum Holdings Ltd (NPH)**. The adjustments will be made to positions held in **NHM** as at close of business on **14 September 2021 (LDT)**.

**RATIO: 1 NHM= 1 NPH**

Example:

**Position on LDT: + 1 16 SEP21 NHM PHY**

**Position on Ex Date: + 1 16 SEP21 NPH PHY**

**I.e.** Current positions\*Ratio (**rounded to nearest whole contract**) = the number of total contracts that will be created in **NHM**.

Positions in **NHM** will be closed out and new positions in **NPH** will be created at an initial value of zero.

#### **1. Option positions**

- The JSE will make the same adjustments to option positions as made to futures positions above.
- Strike prices will remain unaffected.

#### **2. ECFD Contracts**

- ECFD contracts will be closed out on the old contract and opened in the new contract for **1 Northam Platinum Holdings Ltd (NPH)**.

### TERMINATION OF LISTING

Once the necessary adjustments have been made, all contracts with **NHM**, as an underlying will immediately be terminated.

Should you have any queries regarding this notice, please contact [clearops@jse.co.za](mailto:clearops@jse.co.za)

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>